

FEDERAL RESERVE BANK
OF NEW YORK

Discount Department

[Circular No. 613, June 11, 1924]
[Superseding Circular No. 603,]
[Dated April 30, 1924]

Rates of Discount

To all Member Banks in the Second Federal Reserve District:

You are advised that, effective from the opening of business on Thursday, June 12, 1924, until further notice and superseding all existing rates, this bank has established a rate of $3\frac{1}{2}$ per cent. for all rediscounts and advances.

Very truly yours,

BENJ. STRONG,

Governor.